

Board of Treasury Investments

Mission

The mission of the Board of Treasury Investments is to invest public funds of the State of West Virginia and local governments in a manner that strives for maximum safety, provides adequate liquidity to meet all operating requirements, and achieves the highest possible investment return consistent with the primary objectives of safety and liquidity.

Operations

- Manage, control, and administrate the consolidated fund.
- Manage all loans from the consolidated fund.

Goals/Objectives

- Meet or exceed the investment earnings benchmark for the three main fund pools:

Fund Name	Benchmark
Cash Liquidity	15 basis points above quarterly average of the Salomon 90-day Treasury bill Index
Government Money Market	15 basis points above quarterly average of the Salomon 90-day Treasury bill Index
Enhance Yield	10 basis points above quarterly average of the Salomon 1-3 Year Government Corporate Bond Index

Performance Measures

This is a new program established July 8, 2005. Benchmarks or performance measures will be established during FY 2006.

Board of Treasury Investments

Expenditures

	TOTAL FTE POSITIONS 11/30/2005	ACTUALS FY 2005	BUDGETED FY 2006	REQUESTED FY 2007	GOVERNOR'S RECOMMENDATION
EXPENDITURE BY PROGRAM					
Board of Treasury Investments	0.00	\$0	\$2,429,625	\$2,429,625	
TOTAL BY PROGRAM	0.00	0	2,429,625	2,429,625	1,081,655
EXPENDITURE BY FUND					
General Fund					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		0	0	0	0
Less: Reappropriated		0	0	0	0
Subtotal: General Fund		0	0	0	0
Federal Fund					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	0	0	0
Employee Benefits		0	0	0	0
Other Expenses		0	0	0	0
Subtotal: Federal Fund		0	0	0	0
Appropriated Special Fund					
FTE Positions		0.00	0.00	7.00	7.00
Total Personal Services		0	0	312,100	484,227
Employee Benefits		0	0	88,503	154,429
Other Expenses		0	0	2,029,022	442,999
Less: Reappropriated		0	0	0	0
Subtotal: Appropriated Special Fund		0	0	2,429,625	1,081,655
Nonappropriated Special Fund					
FTE Positions		0.00	0.00	0.00	0.00
Total Personal Services		0	292,000	0	0
Employee Benefits		0	86,917	0	0
Other Expenses		0	2,050,708	0	0
Subtotal: Nonappropriated Special Fund		0	2,429,625	0	0
TOTAL FTE POSITIONS BY FUND		0.00	0.00	7.00	7.00
TOTAL EXPENDITURES BY FUND		\$0	\$2,429,625	\$2,429,625	\$1,081,655